

Subscriber Statement for an RESP Overcontribution Withdrawal of \$4,000 or Less

Complete this statement if you are withdrawing an overcontribution of \$4,000 or less, made to a Registered Education Savings Plan (RESP). Generally, if an RESP withdrawal is made when no beneficiaries of the RESP are attending a qualifying post-secondary educational program, 20% of the withdrawal amount, representing the Canada Education Savings Grant (Grant), must be returned to the Government of Canada.

The Grant does not have to be returned if the following two conditions are met:

1. You are withdrawing an amount to reduce an overcontribution to an RESP, and
2. The amount of the overcontribution across all RESP accounts for this beneficiary is \$4,000 or less at the time of withdrawal.

Subscriber Name	Contract ID (Plan Number)
Address	
Telephone Number	Year that the overcontribution was made
Beneficiary Name	Beneficiary Social Insurance Number
Amount of this withdrawal	Date of this withdrawal (mm/dd/yyyy)
How did this overcontribution occur?	

Certification

I declare that the annual or lifetime RESP contribution limit has been exceeded for this beneficiary and that I am making an overcontribution withdrawal. To the best of my knowledge, the total amount of overcontributions across all RESP accounts for this beneficiary is \$4,000 or less as of the date of this withdrawal.

I understand that this withdrawal may be subject to review by Human Resources and Skills Development Canada. If this withdrawal does not comply with the above conditions, the lesser of 20% of the withdrawal amount, or the grant balance in the RESP, will be returned to the Government of Canada as a repayment of the Canada Education Savings Grant.

X

Subscriber Signature

Date (mm/dd/yyyy)

Representative Name

Representative Signature

Date (mm/dd/yyyy)

RESP Issuer to keep completed statement on file