



NEI Canadian Small Cap Equity Fund

Summary of Investment Portfolio

As at December 31, 2023

Total Net Asset Value: \$50,090,909

Top Holdings		%
1	Celestica	3.7
2	goeasy	3.3
3	Eldorado Gold	3.0
4	Badger Infrastructure Solution	2.9
5	Hammond Power Solutions	2.9
6	Docebo	2.9
7	Centamin	2.7
8	Stella-Jones	2.6
9	Primo Water	2.6
10	EQB	2.6
11	Lightspeed Commerce	2.6
12	North West Company	2.5
13	Pason Systems	2.4
14	Perseus Mining	2.4
15	New Gold	2.3
16	Converge Technology Solutions	2.2
17	CES Energy Solutions	2.1
18	Kinaxis	2.1
19	Dundee Precious Metals	2.0
20	Bird Construction	2.0
21	Boardwalk Real Estate Investment Trust	1.9
22	Chemtrade Logistics Income Fund	1.8
23	Secure Energy Services	1.7
24	Martinrea International	1.6
25	Cogeco	1.6
	Total	60.4

Geographic Distribution		%
	Canada	96.6
	Other Countries	3.0
	Cash and Equivalents	0.4
	Total	100.0

"Unit Trust" includes REITs, ETFs, and other similarly structured investment vehicles.

"Other Countries" geographic category includes all countries individually representing less than 5% of the Fund's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.

Net Asset Value Mix		%
	Equity	94.5
	Unit Trust	5.1
	Cash and Equivalents	0.4
	Total	100.0

Sector Allocation		%
	Materials	21.7
	Information Technology	18.1
	Industrials	14.8
	Energy	12.7
	Financials	11.0
	Consumer Staples	5.5
	Consumer Discretionary	5.3
	Index-Based Investments	2.9
	Other	2.8
	Health Care	2.5
	Communication Services	1.8
	Utilities	0.5
	Cash and Equivalents	0.4
	Total	100.0