

# NEI Global Impact Bond Fund

Canada's largest Global Impact Fixed-income Fund<sup>1</sup>

NEI

## Core fixed income

Investment grade portfolio designed to provide risk return profile of core global fixed income.

## Competitive price

Cost effective exposure to issuers and secular themes not typically found in traditional fixed income strategies.

## Actively managed

Environmental and social impacts are measured and reported regularly.

## Proprietary process to identify impact bonds, based on extensive research and experience

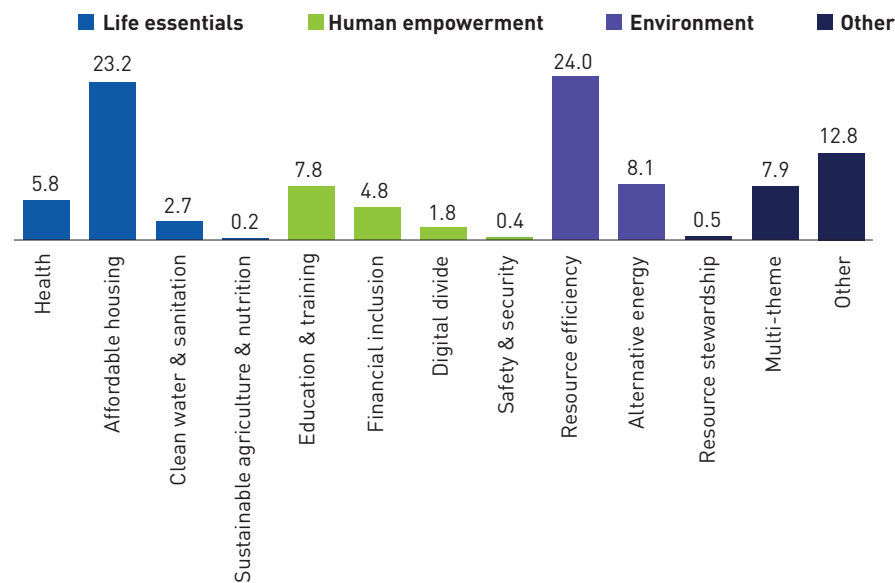
All bonds must fit into one of 11 investment themes grouped under three broad impact categories

All bonds must meet strict eligibility criteria around materiality, additionality and measurability

Bonds are then added to the portfolio based on suitable risk/return characteristics.

## Highly differentiated holdings compared to traditional fixed income

### Impact theme breakdown %



## Impact assessment framework

### Life essentials

- Affordable housing
- Clean water and sanitation
- Sustainable agriculture and nutrition
- Health

### Human empowerment

- Safety and security
- Education and job training
- Digital divide
- Financial inclusion

### Environment

- Alternative energy
- Resource efficiency
- Resource stewardship

## 1-year correlation with traditional fixed income

	1	2	3	4
NEI Global Impact Bond Fund (series F)	1.00			
NEI Global Total Return Bond Fund (series F)	0.94	1.00		
BBgBarc Global Aggregate TR Hdg CAD	0.98	0.89	1.00	
FTSE Canada Universe Bond Index	0.92	0.81	0.93	1.00

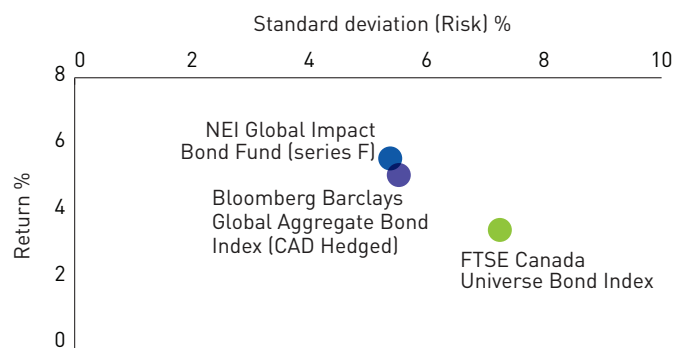
Low correlation demonstrates complementary nature of mandate.

Holdings can change at any time without notice. Unless otherwise indicated, all fund and index data is as of February 29, 2024 and sourced from NEI Investments. Values may be rounded.

<sup>1</sup> Morningstar, based on total fund assets as of February 29, 2024

## Fixed income characteristics consistent with a core global fixed income profile

1-year risk/reward



Sector breakdown	%	Assets by credit rating	%	Assets by country	%
Corporate	32.3	Aaa	16.0	North America	55.5
Securitized	28.1	Aa	29.5	Europe dev	26.9
Government	21.8	A	15.2	United Kingdom	6.2
Cash & Equivalents	13.5	BBB	15.7	Europe emrg	4.3
Municipal	3.2	< BBB	7.6	Latin America	2.2
Derivative	1.1	Cash and cash equivalents	16.1	Asia emrg	1.6
				Japan	1.1
				Asia dev	0.8
				Australasia	0.8
				Africa/Middle East	0.6

### Fast facts

- ✓ Managed by **Wellington Management**, a global specialist in impact investing
- ✓ **The materiality of impact activities** to an issuer's overall activity must be >50%
- ✓ High quality issuer focus with a **minimum of 70% investment grade bonds**
- ✓ Each issuer's impact measured against **key performance indicators (KPIs)**
- ✓ Fossil **Fuel Exclusions\*\***

### Performance

As of February 29, 2024

	Annualized returns %			Inception date
	1 yr	SI	MER <sup>2</sup> %	
Fund (series A)	4.7	-2.4	1.44	2020-07-14
Fund (series F)	5.3	-1.8	0.88	2020-07-14
Fund (series P)	4.9	-2.2	1.26	2020-07-14
Fund (series PF)	5.5	-1.6	0.67	2020-07-14

<sup>2</sup>Audited as of September 30, 2023.

\*Source: company/issue reports. While third party data is believed to be reliable, no assurance is being provided as to its accuracy or completeness. Please refer to the annual report for the full detail. These themes are: Education and job training, Financial inclusion, Affordable housing, Alternative energy, Digital divide, and Clean water and sanitation. Data shown is based on research and latest available data. This work is based on research carried out by Wellington Management. Developed on an issue by issue basis, leveraging company/issue reports, publications, and databases. Data was then aggregated across issues and presented in the example statistics shown. The examples shown are presented for illustrative purposes only and are not to be viewed as representative of actual holdings. It should not be assumed that any client is invested in the (or similar) examples, nor should it be assumed that an investment in the examples have been or will be profitable. Actual holdings will vary for each client and there is no guarantee that a particular client's account will hold the examples presented. There is no assurance that any target or expectation will be achieved. Actual results may vary significantly. KPIs reflect the impact of certain investments of the Global Impact Bond strategy but are not intended to be representative of any performance achieved by the strategy. The data shown is of a representative account, is for informational purposes only, is subject to change, and is not indicative of future portfolio characteristics or returns. Please refer to the Important Disclosures page for additional information. Key Performance Indicator Measurement (KPI) occurred between 1 January 2021 and 31 December 2021. <https://www.wellington.com/en-gb/intermediary/insights/global-impact-report-fund-annual-2021>

\*\*As of May 31, 2023 The Fund will exclude all companies with sustained revenues over 10% associated with the below industries, for the securities which the Portfolio Manager has full discretion. The Portfolio Manager does not have full discretion over third-party funds and derivatives. The industries below may be amended from time to time while continuing to align with the Fund's responsible investing approach: • Nuclear power (with exception for certain companies that are transitioning towards renewable energy or non-nuclear low carbon solutions as explained in the NEI Responsible Investment Policy) • Gambling • The extraction and production of fossil fuel or owning fossil fuel reserves • The distribution of automatic or semi-automatic weapons intended for civilian use • The distribution of tobacco and/or tobacco-related product.

## Delivering measurable impact\*

Data as of December 31, 2022

### Life essentials

- Supplied or financed almost 6.8 million units of affordable housing
- Provided or treated more than 661 million cubic meters of water
- Supplied health care products and services to more than 22 million patients

### Human empowerment

- Enabled digital access for close to 1.3 billion people in developing countries
- Provided education, training and career support to nearly 3.3 million people
- Provided financial services to 12 million underserved people and businesses

### Environment

- Protected more than 30.2 million businesses or individuals with cybersecurity tools and technologies
- Avoided nearly 47 million metric tons of greenhouse gas (GHG) emissions through improved resource efficiency
- Generated over 99.2 terawatt hours of renewable energy

### Fund codes

Prefix: NWT

Series	FE	NL
<b>A</b>	193	-
<b>F</b>	-	593
<b>O</b>	-	493
<b>P</b>	8193	-
<b>PF</b>	-	8593

Series F/PF units are only available to investors who participate in eligible fee-based programs with their registered dealers that have entered into a Series F/PF Distribution agreement with NEI Investments. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and/or Fund Facts before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. This material is for informational and educational purposes and it is not intended to provide specific advice including, without limitation, investment, financial, tax or similar matters. Please consult with your own professional advisor on your particular circumstances. NEI Investments endeavors to ensure that the contents have been compiled or derived from sources that we believe are reliable and contain information that is accurate and complete. However, NEI Investments makes no representation or warranty, expressor implied, in respect thereof, takes no responsibility for any errors and omissions contained herein. NEI Investments is a registered trademark of Northwest & Ethical Investments L.P. ("NEI LP"). Northwest & Ethical Investments Inc. is the general partner of NEI LP and a wholly-owned subsidiary of Aviso Wealth Inc. ("Aviso"). Aviso is the sole limited partner of the NEI LP. Aviso is a wholly-owned subsidiary of Aviso Wealth LP, which in turn is owned 50% by Desjardins Financial Holding Inc. and 50% by a limited partnership owned by the five Provincial Credit Union Centrals and The CUMIS Group Limited.

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