



NEI Balanced Private Portfolio

Summary of Investment Portfolio

As at December 31, 2023

Total Net Asset Value: \$493,975,427

Top Holdings		%
1	NEI Global Equity Pool, Series I	29.7
2	NEI Managed Asset Allocation Pool, Series I	20.2
3	NEI Fixed Income Pool, Series I	18.1
4	NEI Canadian Equity Pool, Series I	14.1
5	NEI Global Impact Bond Fund, Series I	11.9
6	NEI Clean Infrastructure Fund, Series I	6.0
	Total	100.0

Net Asset Value Mix ⁽¹⁾		%
	Equity	49.2
	Fixed Income	24.6
	Unit Trust	19.9
	Mortgage-Backed Securities	3.4
	Cash and Equivalents	2.2
	Asset-Backed Securities	0.4
	Other	0.3
	Total	100.0

Sector Allocation ⁽¹⁾		%
	Index-Based Investments	19.9
	Corporate Bonds	11.7
	Information Technology	9.7
	Financials	8.5
	Industrials	7.4
	Utilities	6.4
	Federal Bonds	4.9
	Health Care	4.3
	Consumer Discretionary	3.8
	Provincial and Crown Corporations Bonds	3.7
	Mortgage-Backed Securities	3.4
	Consumer Staples	2.8
	Communication Services	2.6
	Foreign Government Bonds	2.5
	Cash and Equivalents	2.2
	Energy	2.1
	Supranational Bonds	1.2
	Materials	1.1
	Other	0.7
	Municipal Bonds	0.5
	Asset-Backed Securities	0.4
	U.S. Government Bonds	0.2
	Total	100.0

Geographic Distribution ⁽¹⁾		%
	Canada	40.1
	United States	36.7
	Other Countries	21.0
	Cash and Equivalents	2.2
	Total	100.0

(1) Table represents an aggregated "look-through" of the top positions and category summaries that are held in the top and underlying fund(s).

"Unit Trust" includes REITs, ETFs, and other similarly structured investment vehicles.

"Other Countries" geographic category includes all countries individually representing less than 5% of the Fund's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly. For the prospectus and other information about the underlying investment fund(s) held in the portfolio, visit www.neiinvestments.com or www.sedarplus.ca.