



NEI Impact Balanced Portfolio

Summary of Investment Portfolio

As at December 31, 2023

Total Net Asset Value: \$3,723,865

Top Holdings		%
1	NEI Clean Infrastructure Fund, Series I	24.8
2	NEI Environmental Leaders Fund, Series I	24.5
3	NEI Global Impact Bond Fund, Series I	17.6
4	NEI Canadian Impact Bond Fund, Series I	11.8
5	Cash and Equivalents	4.9
6	Invesco ESG NASDAQ 100 Index ETF	4.3
7	iShares Global Aggregate Bond ESG UCITS ETF GBP Hedged (Accumulating)	3.7
8	iShares USD Green Bond ETF	2.1
9	IQ Engender Equality ETF	1.5
10	HSBC World ESG Biodiversity Screened Equity UCITS ETF	1.5
11	UBS (Lux) Fund Solutions—Sustainable Development Bank Bonds UCITS ETF	1.4
12	Invesco S&P/TSX Canadian Dividend Aristocrats ESG Index ETF (CAD)	1.0
13	L&G Healthcare Breakthrough UCITS ETF	0.8
	Total	99.9

Net Asset Value Mix ⁽¹⁾		%
	Equity	48.4
	Fixed Income	21.9
	Unit Trust	16.2
	Cash and Equivalents	8.2
	Mortgage-Backed Securities	4.3
	Asset-Backed Securities	0.6
	Other	0.4
	Total	100.0

Sector Allocation ⁽¹⁾		%
	Utilities	24.7
	Index-Based Investments	16.2
	Corporate Bonds	9.9
	Industrials	8.6
	Cash and Equivalents	8.2
	Information Technology	6.3
	Mortgage-Backed Securities	4.3
	Materials	3.8
	Provincial and Crown Corporations Bonds	3.4
	Health Care	3.2
	Foreign Government Bonds	2.6
	Federal Bonds	2.3
	Municipal Bonds	1.8
	Supranational Bonds	1.8
	Consumer Discretionary	0.9
	Asset-Backed Securities	0.6
	Financials	0.5
	Other	0.4
	Energy	0.3
	U.S. Government Bonds	0.2
	Total	100.0

Geographic Distribution ⁽¹⁾		%
	United States	34.1
	Other Countries	27.7
	Canada	17.5
	United Kingdom	12.5
	Cash and Equivalents	8.2
	Total	100.0

(1) Table represents an aggregated "look-through" of the top positions and category summaries that are held in the top and underlying fund(s).

"Unit Trust" includes REITs, ETFs, and other similarly structured investment vehicles.

"Other Countries" geographic category includes all countries individually representing less than 5% of the Fund's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly. For the prospectus and other information about the underlying investment fund(s) held in the portfolio, visit www.neiinvestments.com or www.sedarplus.ca.